



Our flood endorsement maps homes differently so our rates haven't changed as a result of the NFIP map changes. This can mean huge savings for your customers. Take a look at the chart below to see how our coverage compares. *Don't forget to check our flood page for more details!*

**HERE'S HOW OUR FLOOD INSURANCE COVERAGES DIFFER:**

Coverage Description	Security First's Flood Insurance	National Flood Insurance Program (NFIP)
Policy Type	Added as Optional Coverage to Existing or New Homeowners Policies Issued by Security First	Separate Policy is Required and Issued by NFIP
Flood Definition	1 Property	2 Properties or 2 Acres
Coverage A (Structure of Your Home)	Up to Coverage Amount Selected on Policy (Full Replacement Cost) <i>Coverage Limits: \$125,000 - \$2,000,000</i>	\$250,000 Max
Coverage B (Detached Structures)	Up to Coverage Amount Selected on <i>Policy Limits: 2%-20% of Coverage A</i>	10% of Coverage A
Coverage C (Contents/ Personal Property)	Up to Coverage Amount Selected on Policy (Full Replacement Cost) <i>For Dwelling Fire Policies, Max of \$250,000</i>	\$100,000 Max (Actual Cash Value/ Depreciated Value)
Coverage D Loss of Use (Alternative Living Expenses for Home Displacement)	Up to Coverage Amount Selected on <i>Policy Limit: 10% of Coverage A</i>	No Coverage
Deductible	One Deductible, Hurricane or All Other Perils Selected on the Policy	Two Out-of-Pocket Deductibles (1. Structure, 2. Contents)
Secondary/Non-Primary Residence Surcharge	\$0	\$250
Elevation Certificate Requirement	No Requirement	Elevation Certificate is Required to Obtain a Policy (Average Cost \$250)
Waiting Period	Only When Added to an Active Policy Term; No Waiting Period for New Policies and Renewals. No Waiting Period Mid-Term if Current NFIP in Place.	30-Day Waiting Period on a New Policy
Claim Process	1 Adjuster for All Losses in an Occurrence	Separate Flood Adjuster

*One acre of normally dry land inundated with water subject to policy language.*

**Examples of losses covered by Security First Insurance's Flood Endorsement:**

- A hurricane hits Florida creating storm surge that causes flood damage to the home
- Heavy rainfall that causes a storm drain at the end of a cul-de-sac to back up, due to debris or water volume, and damages home
- Water building up between two homes due to heavy rain, causing damage to the home
- A water main break, flooding the street and backing up into the home
- An automobile hits a fire hydrant and floods the street, causing damage to the home
- Overflow from a neighborhood retention pond, creek, ditch, or stream that causes damage to the home
- A pool overflows due to heavy rainfall or other water source and causes damage to home



## Cost of Flood Insurance

For most of our customers, the cost of our flood coverage is as low as \$160. The cost may be less depending on the existing optional coverage you have already purchased and your home's risk to flood damage.

If your home has a lower risk of flood damage, you deserve a lower price!

*Homes located in higher risk areas, such as coastal regions, may have a higher price than the subsidized prices offered by the NFIP.*

## Flood Facts

- Flood damage is not covered by a standard homeowner's insurance policy.
- Floods are the #1 natural disaster in the United States.
- More than 20% of all flood insurance claims are filed in low-to-moderate risk areas.
- Just 1 inch of water can cause at least \$25,000 worth of damage.
- The average cost of a flood claim is \$39,000.

## Frequently Asked Questions

### **Is Security First's flood insurance coverage certified by the Florida Office of Insurance Regulation?**

Yes. Our endorsement is certified by the Florida Office of Insurance Regulation and meets the requirements specified in the United States Code (USC) 4012a(b) and Florida Statute 627.715(11)(a).

### **Do I need an elevation certificate?**

No. We do not require an elevation certificate to obtain this coverage.

### **When can I add flood coverage to my Security First policy?**

Flood coverage can be added to your policy at any time. However, there could be a 30-day waiting period before coverage begins when adding mid-term.

### **Can I remove this coverage from my policy at any time?**

No. This coverage must remain on the policy for the duration of the policy term. Although we highly recommend flood coverage, it can be removed from the policy as of the renewal term effective date up to 50 days prior to the renewal's effective date.

