

Security First InsuranceSM

Company Fact Sheet

Security First Insurance Company has been assigned a Financial Stability Rating[®] of A, Exceptional, from Demotech, Inc.

Security First Insurance, headquartered in Ormond Beach, Florida, is nationally recognized for developing award-winning innovative technology designed to improve the customer experience and streamline the company's catastrophe response.

The company is a two-time winner of Best Company to Work For in Florida by Florida Trend magazine. Security First Insurance is ranked the highest among other Florida homeowners insurance companies on the list.

Our Mission:

Provide Floridians with financially sound, fairly priced, comprehensive insurance protection for their homes that's conveniently available through multiple sources statewide and serviced by Florida-based insurance professionals with an understanding of the unique concerns of each individual customer.

Fast Facts:

- Established in 2005
- Founded by former Florida Senator Locke Burt and his business partner Harry Bleiwise
- Offers homeowner, condo-unit owner, renters, and dwelling fire insurance policies
- Medium-size business with 420 employees
- 2nd largest provider of homeowner's insurance in Florida by policy count

Financial Highlights:

- Policyholder Surplus: \$76.7M (as of August 31, 2020)
- Policies In-Force: \$267K (as of August 31, 2020)
- Annualized Written Premium: \$405.8M (as of August 31, 2020)

Reinsurance:

Florida is prone to hurricanes and other natural disasters, which makes it important that Florida homeowners insurance companies maintain the financial stability to pay customer claims. Florida homeowners insurance companies purchase reinsurance to transfer some of the risk to reinsurers. Reinsurance can be thought of as insurance for insurance companies or back-up disaster coverage. We provide reinsurance companies a portion of our premium, and in return they pay for a portion of our claims and losses.

Since the company was founded, Security First Insurance has maintained the financial strength to withstand multiple hurricanes. If the four hurricanes that struck Florida in 2004 were to make landfall today, Security First Insurance has the financial stability to pay customer claims. And if a fifth, or even sixth storm were to hit Florida in the same year, the company could continue to pay customer claims and grow its business.

Please visit **SecurityFirstFlorida.com/Stability** for more information on Security First Insurance's financial stability and reinsurance program.

Our Commitment to Florida:

Security First Insurance has a strong commitment to Florida, focusing on initiatives that support and protect Florida residents and communities every year. Security First Insurance provides support to more than 25 non-profit organizations and schools in Florida that focus on positively changing the lives of local children, families, and people living with disabilities.

Security First Insurance is committed to Florida and being there for its customers storm after storm, year after year[®].

For more information about Security First Insurance Company, please visit www.SecurityFirstFlorida.com/newsroom/

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Company Growth 2005-2020

